Cover page added by SOS Municipal Audit Program

This file includes two separate documents combined for viewing purposes.

- The entity's annual financial report
- The entity's Agreed Upon Procedures report (AUP)

To ensure public access to these required annual filings, these two reports have been combined by our office into a single PDF document.

Entities are permitted to file their annual financial report accompanied by an AUP report, rather than an audit report, if they meet the following criteria (ORS 297.435):

A. Spending does not exceed $1 million
B. Adequate fidelity bond coverage is maintained
C. The entity files on time
D. They are not a county or school district/charter school

C. J. Huntsman, CPA, P.C.

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Memberships
American Institute of CPAs
Oregon Society of CPAs

Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Board of Directors
Curry Public Library District
Gold Beach, Oregon

I have performed the procedures enumerated in the attached appendix pursuant to the Oregon Revised Statutes (ORS) 297.465 and Oregon Administrative Rules (OAR) 162-040-0001 through 162-040-0170 ("the subject matter") on financial information and presentation, operations and controls, and compliance with certain requirements for the Curry Public Library District ("the District") as of and for the year ended June 30, 2024. The District is responsible for the subject matter.

The District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of compliance with the Minimum Standards for Agreed-Upon Procedures of Oregon Municipal Corporations during the year ended June 30, 2024. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and the associated findings are in the attached appendix.

I was engaged by the District to perform this agreed-upon procedures engagement and conducted my engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. I was not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the subject matter. Accordingly, I do not express such an opinion or conclusion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

I am required to be independent of the District and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my agreed-upon procedures engagement.

This report is intended solely for the information and use of the Board of Directors and management of the District and the Oregon Secretary of State and is not intended to be, and should not be, used by anyone other than these specified parties.

Constance J. Huntsman, CPA

Constance J. Huntsman, CPA
January 29, 2025

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Curry Public Library District, Gold Beach, Oregon	
For the Year Ended June 30, 2024	
Oregon Revised Statutes (ORS) Chapter 357 - *Libraries; State Archivist; Poet Laureate*	
ORS 162-040-0165	
Agreed-Upon Procedures	
The following procedures are required for agreed-upon procedures engagements performed in accordance with ORS 297.435. **In performing procedures and reporting results:**	**Results (findings):** (N/A when not required.)
Procedure	**Finding**
§ (1) Total amounts must include all funds and activities of the municipal corporation.	
(a) The accountant should not report personally identifiable or confidential information. The accountant may consider including position titles rather than individual names, where appropriate, and refrain from referencing payment card numbers or other potentially sensitive information when reporting results of procedures performed. The accountant should retain information and support as necessary for their records only.	N/A
(b) The type of procedure is noted in parenthesis after each procedure or procedure category and includes the following:	N/A
(A) I - Informational/Procedural	N/A
(B) A - Accounting/financial reporting	N/A
(C) IC - Internal Control over either accounting/financial reporting or compliance	N/A
(D) C - Compliance	N/A
Procedure	**Finding**
§ (2) OBTAIN AND REPORT GENERAL INFORMATION (I)	
(a) Municipal Corporation Name	Curry Public Library District ("CPLD")
(b) Fiscal Year-End date	June 30, 2024
(c) Municipal corporation type and Oregon Statute of formation	ORS Chapter 357 - *Libraries; State Archivist; Poet Laureate*
Procedure	**Finding**
§ (3) FINANCIAL REPORT	
(a) Obtain a copy of the municipal corporation's financial report.	The Curry Public Library District, Gold Beach, Oregon, Annual Financial Report, For the Year Ended June 30, 2024 was released 12/21/2024.

Curry Public Library District, Gold Beach, Oregon	
For the Year Ended June 30, 2024	
Oregon Revised Statutes (ORS) Chapter 357 - *Libraries; State Archivist; Poet Laureate*	
ORS 162-040-0165	
Agreed-Upon Procedures	
Procedure	**Finding**
§ (3) FINANCIAL REPORT (continued)	
(b) Threshold Calculation (I): For the purposes of performing these procedures calculate a threshold where the threshold equals total expenses multiplied by five percent. Total expenses are the total primary government expenses reported on the government-wide statement of activities, including depreciation if applicable to the basis of accounting used. If the municipal corporation reports only Proprietary funds, expenses for the purposes of calculating the threshold include operating and non-operating expenses.	Total expenses as reported on the government-wide statement of activities - cash basis: = $877,198 x 5% = $43,860 The threshold is $43,860.
(c) Compare amounts reported on the financial report to the municipal corporation's general ledger/trial balance used to prepare the financial report plus all the adjustments to the financial report basis. Inspect any differences greater than the calculated threshold and inquire of management about the reason for difference(s). The accountant's report should include a list of the reporting categories and managements' description justifying the differences noted. (A)	Amounts on the annual financial report were compared to the trial balance. The amounts agreed within the calculated threshold.
(d) Does the financial report include the names and addresses of officers of the municipal corporation and members of its governing body? (A)	The names of the elected board of directors and a contact address are on the first page after the annual financial report cover.
(e) If a special district, does the financial report include the name and address of the registered agent or the fact that one has not been designated? (OAR 162-040-0095)	The name and address of the registered agent is listed with the elected board of directors on the first page.
(f) Does the financial report include the statements and schedules required by GAAP as dictated by GASB and considering the basis of accounting used? (A)	The financial statements of CPLD are prepared on a prescribed basis of accounting that demonstrates compliance with the cash basis of accounting. Interrelated, yet separate, government-wide and fund financial statements are presented.
(g) Does the financial report include a budget to actual schedule for each fund for which budgets are legally required? (OAR 162-040-0060) (A/C)	CPLD maintains four governmental funds. The annual financial report includes a schedule of revenues, expenditures, and changes in fund balances - budget and actual - cash basis, for each fund, which are reported as supplementary information to the basic financial statements.
(h) Does the financial report include management's representations regarding compliance required by rule (OAR 162-040-0096) (C)	The annual financial report includes a signed Management Representation of Fiscal Affairs as Required by Oregon State Regulations.

Curry Public Library District, Gold Beach, Oregon	
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ORS 162-040-0165	
Agreed-Upon Procedures	
Procedure	**Finding**
§ (4) OPERATIONS, POLICIES + PROCEDURES	
(a) Obtain and inspect the municipal corporation's written policies and procedures and determine whether they address each of the following categories listed in subsection (b): (I/C)	Management provided written policies and procedures for the below topics.
(b) A municipal corporation's written policies and procedures should address each of the following topics:	N/A
(A) Budgeting	**Y**
(B) Purchasing	**Y**
(C) Disbursements	**Y**
(D) Receipts/collections	**Y**
(E) Payroll/personnel	**Y**
(F) Contracting + procurement	**Y**
(G) Travel and expense reimbursement	**Y**
(H) Credit cards (debit, fuel cards, P-cards)	**Y**
(I) Ethics	**Y**
(J) Debt service	**Y**
(c) Report **Y or N** next to each category, or report **N/A** if the category does not apply to the municipal corporation.	See above.
Procedure	**Finding**
§ (5) PUBLIC MEETINGS	
(a) Public meetings are generally governed by ORS 192.610 to 192.695.	N/A
(b) Obtain access to (or copies of) meeting minutes of the governing body.	Copies of meeting minutes were provided from CPLD for the fiscal period July 2023 - June 2024.
(c) Haphazardly select two meetings held during the reporting period and perform the following:	Board Meetings selected: September 28, 2023 April 23, 2024
(A) Was required notice given?	A required notice was given for each of the selected board meetings.
(B) Did the notice include an agenda?	The notice provided an agenda for each of the selected board meetings.
(C) Was there a process for public comment?	The agenda provided a public comment section for each of the selected board meetings.
(D) If a portion of the meeting was closed to the public, determine that:	There were no executive sessions closed to the public at these selected meetings.
(i) before the meeting was closed, the reason for holding the closed meeting was documented in the meeting minutes and a roll call vote was taken,	N/A
(ii) the reason for closing the meeting was permitted under statute.	N/A

Curry Public Library District, Gold Beach, Oregon	
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Agreed-Upon Procedures	
Procedure	**Finding**
§ (6) ACCOUNTING RECORDS	
(a) Inquire of management regarding whether the policies and procedures are current and reflect the operations in place during the reporting period. Report management's response. (I)	At the August 22, 2024 board meeting, I presented the new AUP requirements for the year ending June 30, 2024. Management declared that CPLD policies and procedures were written and updated annually, as applicable.
(b) Inquire of the governing body chairperson whether they receive periodic financial information updating them on budgeted vs. actual spending and report the chairperson's response. (I/IC)	The Board Chairperson declares that reports comparing budgeted amounts to actual amounts are received and reviewed at each monthly board meeting.
(c) Inquire of the governing body chairperson whether the governing body, or certain members of the governing body, approves payments and contracts and report the chairperson's response. If not, report the position title approval authority is delegated to. (IC)	The Board Chairperson declares that contracts exceeding $10,000 are reviewed by the board. CPLD has written policies and procedures for purchasing goods and services.
Procedure	**Finding**
§ (7) RELATED PARTIES (A/IC)	
(a) Obtain a list of related parties (as defined in standards) from management.	Management declared that there are no related parties to report.
(b) Obtain a list of payments during the reporting period by vendor.	Management provided a check register of accounting transactions, sorted by name, from the accounting software.
(c) Determine whether any vendors on the payment listing are related parties, per management's list.	There were no names on the check register or accounting transactions meeting the GASB standard for related party transactions.
(d) Recalculate payments to related parties and report the total paid to each, and the nature of the payment (for example: goods or services).	N/A
Procedure	**Finding**
§ (8) PAYMENT CARDS (A/IC)	
(a) Obtain from management a complete listing of all active payment cards (i.e., credit cards, purchase cards) for the fiscal period, including the name(s) of the person(s) who maintained possession of the cards.	Management provided a list of credit card holders and the credit card policy.
(b) Haphazardly select one month and request the monthly statement from each active card (but not more than 5 cards) and observe whether:	A credit card monthly statement was obtained with a closing date of 04/23/2024.
(A) The card had assessed finance charges or late fees. Report amounts if applicable.	There was no assessed finance charges or late fees listed on the selected statement.

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Procedure	**Finding**
§ (8) PAYMENT CARDS (A/IC) (continued)	
(B) The monthly statement was reviewed and approved for payment, in writing by someone other than the cardholder (for example: initials and date, or electronically approved, approved as noted in the governing body meeting minutes).	The monthly statement was agreed to the hard copy check and the check was signed with two signatures. The signers were not cardholders.
Procedure	**Finding**
§ (9) PROPERTY TAXES (A)	
(A) If the municipality receives property tax revenue perform the following:	Curry County certifies the assessed value of all taxable property within CPLD's boundaries and applies the CPLD tax rate to calculate the taxes imposed. Curry County collects and remits property tax receipts to CPLD through direct deposit.
(b) Obtain a property tax revenue schedule or turnover report from the municipality.	The Curry County, Oregon, Detail Ledger, Period 01/24, page 18, was obtained.
(c) Report the property tax revenue received by type (for example: permanent rate tax, local option tax).	CPLD has a permanent rate of 0.6609 per $1,000.
(d) Trace amounts to the financial records, such as the trial balance or general ledger.	The amount on the remittance report was traced to the general ledger and agreed with the accounting transaction.
Procedure	**Finding**
§ (10) ACCOUNTS RECEIVABLE (A)	
(a) For municipal corporations reporting on an accrual basis of accounting perform the following.	N/A - CPLD reports on the cash basis of accounting.
Procedure	**Finding**
§ (11) ACCOUNTS PAYABLE (A)	
(a) for municipal corporations reporting on an accrual basis of accounting perform the following.	N/A - CPLD reports on the cash basis of accounting.
Procedure	**Finding**
§ (12) FUND BALANCE/NET POSITION (A)	
(a) Agree beginning fund balance/net position to prior year ending fund balance/net position and reconcile any differences.	• June 30, 2023 ending fund balance for each of the four funds agreed to the July 1, 2023 beginning fund balance. • June 30, 2023 ending net position balance agreed to the July 1, 2023 beginning net position balance.
(b) If there are any changes to beginning fund balance/net position, confirm that the financial report discloses the changes to fund balance/net position and the reason for the difference (for example: error, implementation of new accounting policy, change in accounting estimate, change in the reporting entity).	N/A

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Agreed-Upon Procedures	
Procedure	**Finding**
§ (13) REVENUE - CHARGES FOR SERVICES (A)	
(a) If the municipal corporation reports charges for services perform the following:	CPLD charges user fees to patrons and recognizes the income in the General Fund.
(b) Obtain the fee schedule(s).	User fees are charged for onsite services and rent is charged for meeting space.
(c) Haphazardly select a sample of 10 transactions (or transactions totaling the calculated threshold, whichever is less).	Samples were selected from deposits made in July 2023, October 2023, March 2024, and April 2024.
(d) Based on the fee schedule(s), recalculate the charges for services.	Selected charges were recalculated and agreed to the fee schedule.
Procedure	**Finding**
§ (14) PAYROLL (A)	
(a) If the municipal corporation has employees, perform the following:	CPLD provided a list of employees.
(b) Calculate the amount of payroll expenditures for the reporting period (year) compared to total operating costs. If payroll expenditures are greater than 20 percent of annual operating cost, perform the following:	The statement of revenues, expenditures, and changes in fund balances - governmental funds - cash basis was obtained from the annual financial report. Personnel services in the amount of $524,278 was reported. Total expenditures were reported in the amount of $877,198. Accordingly, personnel services were 59.8% of total expenditures.
(A) Obtain all payroll checks or direct deposit records, but not more than five, for one haphazardly selected month during the reporting period. Compare the names and pay rates to employee records.	Paychecks were selected from the 01/31/2024 payroll ledger. Paychecks issued 01/31/2024 were for the pay period from 12/21/2023 - 01/21/2024.
(B) Obtain a listing of employees and officials employed during the fiscal period. Haphazardly select five employees or officials (or all, if fewer than five) and obtain related paid salaries or pay rates and personnel files. Person(s) with the ability to enter payroll or who approves payroll related payments must be included in the sample selected.	The employee list provided by management matched the list of employees reported in the first quarter payroll period in 2024 on Form 132: Oregon Employee Detail Report. A total of 17 employees were listed, 5 were randomly selected.
(i) Agree annual paid salaries and bonuses to authorized salaries/pay rates in the personnel files.	Paid salaries and wages were agreed to authorized salaries and wages in personnel files.
(ii) Observe that individuals selected and receiving pay have a corresponding personnel file and were employees or officers during the reporting period.	Personnel files and randomly selected employees were observed at CPLD on 1/29/2025.

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For the Year Ended June 30, 2024	
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ORS 162-040-0165	
Agreed-Upon Procedures	
Procedure	**Finding**
§ (15) CASH (A/IC/C)	
(a) Obtain a listing of all bank accounts from management.	CPLD's cash consists of demand deposits held in public funds checking accounts and a public funds money market account at a local bank.
(b) Obtain year-end statements and trace ending balances to the year-end bank reconciliations. If possible, the year-end statement should be viewed via online account access as confirmation.	Bank statements with an ending balance reported on June 30, 2024 for the demand deposit accounts were obtained from management. The ending balance on the bank statements agreed to the cleared balance on the reconciliation reports, respectively.
(c) If the independent accountant can view accounts online, vouch that each account listed online was included in the list of accounts provided by management.	N/A
(d) For each depository account, obtain the year-end bank reconciliation and one additional month's reconciliation, haphazardly selected from a different quarter, and observe whether:	Bank reconciliation reports for the periods ended June 30, 2024 and March 31, 2024 were obtained.
(A) Reconciliations were prepared and reviewed within 2 months of the related statement's closing date. If not, report the date prepared and reason given by management for why the reconciliation was prepared after two months.	All reconciliation reports were prepared within 2 months of the related statement's closing date.
(B) The statement balance traces to the reconciliation.	The bank statement ending balance traced to the cleared balance on the reconciliation reports for each account, respectively.
(C) The reconciled book balance traces to the general ledger and the trial balance or summary schedule.	The register balance on each of the reconciliation reports were agreed to the account balances on the general ledger.
(D) Mathematically, the reconciliation and detailed supporting schedules are accurate.	The reconciliation and detailed supporting schedules for each account was mathematically correct.
(e) Obtain a check register for the fiscal year and confirm if there are any gaps in check numbers issued during the year. Account for all voided checks by obtaining supporting documentation (for example: voided check).	CPLD disbursed approximately 300 hard copy checks, 15 of which were found to be voided. Checks that misprint are shredded. Voided checks are kept with original document plus the reason for the void action.
(f) Inquire of the municipal corporation whether they are required to maintain any separate bank accounts for a particular fund, program, loan, grant, or other purpose. If yes, observe whether the municipal corporation maintains a separate bank account, as required.	Management declared that there are no requirements for CPLD to maintain separate bank accounts. No separate bank account requirements were disclosed in the annual financial report.

Curry Public Library District, Gold Beach, Oregon	
For the Year Ended June 30, 2024	
Oregon Revised Statutes (ORS) Chapter 357 - *Libraries; State Archivist; Poet Laureate*	
ORS 162-040-0165	
Agreed-Upon Procedures	
Procedure	**Finding**
§ (15) CASH (A/IC/C) (continued)	
(g) If account(s) were opened or closed during the year (determined by comparing the current listing to prior years), inspect the minutes of the governing body and observe that the decision(s) are included. If approval authority is delegated to open and close accounts and not approved by the governing body, report the position title that authority is delegated to open and close accounts and not approved by the governing body, report the position title that authority is delegated to only if there were any new or closed accounts during the year.	The bank accounts reported in the current year annual financial report was the same as in the prior year annual financial report.
(h) Determine whether deposits are covered by Federal Deposit Insurance Corporation (FDIC) or National Credit Union Administration (NCUA) insurance, or deposited with institutions participating in the public funds collateralization pool. (ORS 295 – Depositories of Public Funds and Securities)	It was determined that CPLD bank accounts are at a local bank insured by FDIC up to a maximum of $250,000. The local bank is qualified under the Public Funds Collateralization Program.
Procedure	**Finding**
§ (16) DEBT (A/C)	
(a) Obtain a complete list of debt (loans, mortgages, bond, notes, or other debt instruments) issued during the fiscal period and management's representations that the listing is complete.	Management declared that no new debt was acquired by CLPD. The annual financial report did not report any new debt, either.
(b) Obtain supporting documentation for all newly issued debt and carried forward debt.	N/A
(c) Reconcile new debt to the list of debt, and the list of debt to the reported amount(s) on the financial report, as applicable.	N/A
(d) Inquire of management about any debt covenants, such as a required cash reserve or coverage ratio. If such covenants exist, report the requirement(s) and report management's responses on:	CLPD has a Full Faith and Credit Note, Series 2017 (Note). The Note is to be paid from the general, non-restricted revenues and other funds, including levied taxes.
(A) how the entity monitors the requirement(s) and	Management and governance of CPLD monitors the debt through the budget process for the Building Capital Project Fund.
(B) whether the municipal corporation met the requirement(s) throughout the year.	CLPD reported accounting transactions appear to have met the requirements.

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ORS 162-040-0165	
Agreed-Upon Procedures	
Procedure	**Finding**
§ (17) LOCAL BUDGET LAW (C)	Fiscal year beginning July 1, 2023 and ending June 30, 2024
(a) If the municipal corporation is subject to local budget law (ORS 294) complete the following:	CPLD follows Oregon Local Budget Law and reports the schedule of revenues, expenditures, and changes in fund balances - budget and actual - cash basis, for four funds in the supplementary information to the basic financial statements.
(b) Adopted Budget	Documents were received from management for FY 2023-24.
(A) Obtain a copy of the original approved and adopted budget.	Fiscal year 2023-24 budget documents were obtained for the year beginning July 1, 2023 and ending June 30, 2024. (FY 2023-24)
(B) Determine whether the budget was adopted before the start of the budget year. (ORS 297.408)	The Board of Directors adopted the FY 2023-24 budget by resolution on June 22, 2023, before the start of the next fiscal year beginning July 1, 2023.
(C) Determine whether the budget committee passed a motion to approve each tax levy and the budget dollar amount. (ORS 294.428)	The FY 2023-24 budget was approved by the budget committee. The Board of Directors passed resolutions to adopt the budget, make appropriations, impose the tax, and categorize the tax.
(D) Compare the original adopted budget levy and the budget amount to the approved budget levy and budget. If there were any changes/differences, determine whether procedures were followed to make the change. (ORS 294.456)	The original adopted budget levy was compared to the amounts on the approved budget. There were no adjustments found.
(E) If resources do not equal requirements, document which funds are not balanced and report management's response as to why they are not balanced. Report N/A if the budget is balanced.	Resources equaled requirements for all four of the CLPD funds.
(c) Budget Resolution	Documents were received from management for FY 2023-24.
(A) Obtain a copy of the resolution and observe the municipal corporation has appropriated by organization unit or program. (ORS 294.388(2))	The Board's Resolution No. 6-22-2023.1 for FY 2023-24 scheduled appropriations by organizational units.
(B) Compare the budget resolution to final, actual spending and report whether the municipal corporation overspent any appropriation category. If a budget exception exists per ORS 294.338, there is no violation and the accountant should exclude an overspending comment from the report. (ORS 294.338)	The Board adopted a supplemental budget resolution for unplanned grant revenue which increased appropriations. The expenses were incurred after the supplemental budget was adopted.
(d) Budget Meetings	Documents were received from management for FY 2023-24.

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For the Year Ended June 30, 2024	
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Agreed-Upon Procedures	
Procedure	**Finding**
§ (17) LOCAL BUDGET LAW (C) (continued)	Fiscal year beginning July 1, 2023 and ending June 30, 2024
(A) Obtain a copy of budget committee meeting notice(s).	CPLD provided Form OR-LB-NBC, Notice of Budget Committee Meeting, and copies of the advertising receipts.
(B) Compare the dates of published notice to the meeting dates and conclude whether notices were published timely. (ORS 294.426)	Two budget committee meetings were held, one on April 27, 2023 and a second on May 25, 2023. The April meeting notice was published twice, on April 19 & 26, 2023. The May meeting notice was published twice, on May 17 & 24. I was not engaged to and did not conduct an examination or review. I do not express opinions or conclusions on the ORS 294.426 requirements.
(e) Budget Hearing	Documents were received from management for FY 2023-24.
(A) Obtain a copy of the notice of budget hearing (LB-1, ED-1, UR-1 or CC-1).	CPLD provided Form OR-LB-1, Notice of Budget Hearing, and a copy of the advertising receipt.
(B) Observe each statement to ensure the notices of budget hearing are complete and published timely. (ORS 294.438)	The budget hearing was scheduled for June 22, 2023. The Form OR-LB-1, Notice of Budget Hearing was published June 14, 2023. Considered timely per ORS 294.438.
(f) Resolution Transfer or Supplemental Budget	Documents were received from management for FY 2023-24.
(A) Obtain a copy of any resolution transfer or supplemental budget.	The Board of Directors adopted two supplemental budgets, No. 1127203.1 (Nov 2023) and 12212023.1 (Dec 2023).
(B) Determine whether the transfer or changes were made prior to overspending appropriation authority. (ORS 294.463 and ORS 294.471)	The supplemental budgets were adopted prior to spending the newly appropriated amounts.
§ (17) LOCAL BUDGET LAW (C)	Fiscal year beginning July 1, 2024 and ending June 30, 2025
(a) If the municipal corporation is subject to local budget law (ORS 294) complete the following:	CPLD follows Oregon Local Budget Law and reports the schedule of revenues, expenditures, and changes in fund balances - budget and actual - cash basis, for four funds in the supplementary information to the basic financial statements.
(b) Adopted Budget	Documents were received from management for FY 2024-25.
(A) Obtain a copy of the original approved and adopted budget.	Fiscal year 2024-25 budget documents were obtained for the year beginning July 1, 2024 and ending June 30, 2025. (FY 2024-25)
(B) Determine whether the budget was adopted before the start of the budget year. (ORS 297.408)	The Board of Directors adopted the FY 2024-25 budget by resolution on June 27, 2024, before the start of the next fiscal year beginning July 1, 2024.

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For the Year Ended June 30, 2024	
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Agreed-Upon Procedures	
Procedure	**Finding**
§ (17) LOCAL BUDGET LAW (C) (continued)	Fiscal year beginning July 1, 2024 and ending June 30, 2025
(C) Determine whether the budget committee passed a motion to approve each tax levy and the budget dollar amount. (ORS 294.428)	The FY 2024-25 budget was approved by the budget committee. The Board of Directors passed resolutions to adopt the budget, make appropriations, impose the tax, and categorize the tax.
(D) Compare the original adopted budget levy and the budget amount to the approved budget levy and budget. If there were any changes/differences, determine whether procedures were followed to make the change. (ORS 294.456)	The original adopted budget levy was compared to the amount of the approved budget. Total Unappropriated and reserve amounts, all funds, increased 2.05%.
(E) If resources do not equal requirements, document which funds are not balanced and report management's response as to why they are not balanced. Report N/A if the budget is balanced.	Resources equaled requirements for all four of the CLPD funds.
(c) Budget Resolution	Documents were received from management for FY 2024-25.
(A) Obtain a copy of the resolution and observe the municipal corporation has appropriated by organization unit or program. (ORS 294.388(2))	The Board's Resolution No. 6-27-2024.1 scheduled appropriations by organizational unit.
(B) Compare the budget resolution to final, actual spending and report whether the municipal corporation overspent any appropriation category. If a budget exception exists per ORS 294.338, there is no violation and the accountant should exclude an overspending comment from the report. (ORS 294.338)	N/A (FY 2024-25 is still open.)
(d) Budget Meetings	Documents were received from management for FY 2024-25.
(A) Obtain a copy of budget committee meeting notice(s).	CPLD provided Form OR-LB-NBC, Notice of Budget Committee Meeting, and copies of the advertising receipts.
(B) Compare the dates of published notice to the meeting dates and conclude whether notices were published timely. (ORS 294.426)	Two budget committee meetings were held, one on April 23, 2024 and a second on May 23, 2024. The April meeting notice was published twice, on April 10 & 17, 2024. The May meeting notice was published twice, on May 1 & 8, 2024. I was not engaged to and did not conduct an examination or review. I do not express opinions or conclusions on the ORS 294.426 requirements.
(e) Budget Hearing	Documents were received from management for FY 2024-25.
(A) Obtain a copy of the notice of budget hearing (LB-1, ED-1, UR-1 or CC-1).	CPLD provided Form OR-LB-1, Notice of Budget Hearing, and a copy of the advertising receipt.

Curry Public Library District, Gold Beach, Oregon	
For the Year Ended June 30, 2024	
Oregon Revised Statutes (ORS) Chapter 357 - *Libraries; State Archivist; Poet Laureate*	
ORS 162-040-0165	
Agreed-Upon Procedures	
Procedure	**Finding**
§ (17) LOCAL BUDGET LAW (C) (continued)	Fiscal year beginning July 1, 2024 and ending June 30, 2025
(B) Observe each statement to ensure the notices of budget hearing are complete and published timely. (ORS 294.438)	The budget hearing was scheduled for June 27, 2024. The Form OR-LB-1, Notice of Budget Hearing was published June 12, 2024. Considered timely per ORS 294.438.
(f) Resolution Transfer or Supplemental Budget	N/A
(A) Obtain a copy of any resolution transfer or supplemental budget.	N/A
(B) Determine whether the transfer or changes were made prior to overspending appropriation authority. (ORS 294.463 and ORS 294.471)	N/A
Procedure	**Finding**
§ (18) FIDELITY BOND + INSURANCE (C)	
(a) Obtain from management a copy of the fidelity or faithful performance bond covering the principal responsible official (those responsible for receiving and disbursing moneys on behalf of the municipality).	CPLD has a Comprehensive Crime Coverage policy that includes Faithful Performance of Duty $10,000 loss limit per employee. Coverage is for 12 employees, 5 board members and 4 volunteers.
(b) Observe that the bond was in force during the fiscal period.	The bond policy period for calendar year 2023 was renewed and effective during calendar year 2024.
(c) Observe that the bond was in an amount sufficient as required by ORS 297.435(3).	CPLD's total revenues of $793,917 requires a $79,392 minimum bond amount. The Faithful Performance of Duty is $10,000 per employee, $120,000 for 12 employees.
Procedure	**Finding**
§ (19) CONTRACTING + PROCUREMENT (A/IC/C)	
(a) Obtain, from management, a list of contracts and agreements for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period.	Documents were received from management.
(b) For contracts or agreements over $25,000 or the calculated threshold, whichever is greater, obtain the procurement documentation and observe whether there is evidence of obtaining multiple quotes (or bids if required due to the total contract amount) or documentation as to why sole source selection was reasonable in the circumstance. (Y/N) If N, document the goods or services purchased and the total amount of the purchase or contract.	The Board Chairman declares that there were no contracts over $10,000 for the 2023-24 fiscal year.

Curry Public Library District, Gold Beach, Oregon	
For the Year Ended June 30, 2024	
Oregon Revised Statutes (ORS) Chapter 357 - *Libraries; State Archivist; Poet Laureate*	
ORS 162-040-0165	
Agreed-Upon Procedures	
Procedure	**Finding**
§ (20) PROGRAMS FUNDED FROM OUTSIDE SOURCES (C)	
(a) Inquire of municipal corporation management and obtain a listing of any grant or similar funding, to identify any outside sources of funding, and whether there are requirements restricting the use those funds or related to the timing of spending the funding.	Documents were received from management.
(b) Report on the source(s) and amount(s) received during the year reported for any source that exceeds the calculated threshold, or 10 percent of revenues, whichever is greater.	CLPD's 21st Century Community Learning Center Grant is a special revenue fund. It accounts for the proceeds from a five-year Oregon Department of Education (ODE) grant to operate an afterschool center for exploration and new discovery (ASCEND) program. ODE grant resources received in the amount of $131,432, reimbursed CPLD for ASCEND expenses incurred.

CURRY PUBLIC LIBRARY DISTRICT
Gold Beach, Oregon

Annual Financial Report

For the Year Ended June 30, 2024

Prepared by
C. J. Huntsman, CPA, P.C.
P.O. Box 569
Coos Bay, OR 97420

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INTRODUCTORY SECTION

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CURRY PUBLIC LIBRARY DISTRICT, GOLD BEACH, OREGON

District Officials

June 30, 2024

Board of Directors

Name	Position	Term Expires
Rhoda Denning	Position #1 Director	June 30, 2025
Sandy Grummon	Position #2 Chairperson	June 30, 2025
Jerry Herbage	Position #3 Director	June 30, 2027
Kelly Margolis	Position #4 Director	June 30, 2027
Tim Scullen	Position #5 Director	June 30, 2027

The above individuals may be contracted at the address below.

Registered Agent

Jeremy Skinner, Library Director
94341 3rd Street
Gold Beach, OR 97444

Note: The Curry Public Library District'S Board of Directors are elected officials and do not collect or receive money on behalf of the District.

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CURRY PUBLIC LIBRARY DISTRICT, GOLD BEACH, OREGON

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June 30, 2024

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FINANCIAL SECTION

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C. J. Huntsman, CPA, P.C.

Constance J. Huntsman
Certified Public Accountant
Admin@huntsmancpa.net

P.O. Box 569
Coos Bay, OR 97420
541-808-3080

Memberships
American Institute of CPAs
Oregon Society of CPAs

Accountant's Disclaimer

To the Board of Directors
Curry Public Library District
Gold Beach, Oregon

I have prepared, from information provided to me by management, the accompanying financial statements and supplementary information of the Curry Public Library District as of and for the year ended June 30, 2024. These financial statements were not subjected to any audit, review, or compilation standards nor did I verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any for of assurance on these financial statements.

Constance J. Huntsman, CPA

Constance J. Huntsman, CPA
December 19, 2024

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BASIC FINANCIAL STATEMENTS

CURRY PUBLIC LIBRARY DISTRICT, GOLD BEACH, OREGON

Statement of Net Position - Cash Basis

June 30, 2024

	Governmental Activities
ASSETS:	
Cash	$ 449,277
Total assets	$ 449,277
NET POSITION:	
Restricted for:	
Building projects	69,990
Unrestricted	379,287
Total net position	$ 449,277

CURRY PUBLIC LIBRARY DISTRICT, GOLD BEACH, OREGON

Statement of Activities - Cash Basis

For the Year Ended June 30, 2024

Functions	Expenses	Program Revenues: Charges for Services	Program Revenues: ASCEND Grant	Program Revenues: Operating Grants and Contributions	Net (Expenses) Revenues and Change in Net Position
Governmental activities:					
Library operations	$ 768,938	$ 48,985	$ 131,432	$ 54,137	$ (534,384)
Capital acquisitions	73,381	-	-	-	(73,381)
Debt service	34,879	-	-	-	(34,879)
Total governmental activities	$ 877,198	$ 48,985	$ 131,432	$ 54,137	(642,644)
General revenues:					
Property taxes					559,310
Interest					53
Total general revenues					559,363
Change in net position					(83,281)
Net position - beginning					532,558
Net position - ending					$ 449,277

CURRY PUBLIC LIBRARY DISTRICT, GOLD BEACH, OREGON

Balance Sheet - Governmental Funds - Cash Basis

June 30, 2024

	General Fund	21st Century Community Learning Center Grant Fund	Building Capital Project Fund	Building Maintenance Reserve Fund	Total Funds
ASSETS:					
Cash	$ 324,287	$ -	$ 69,990	$ 55,000	$ 449,277
Total assets	$ 324,287	$ -	$ 69,990	$ 55,000	$ 449,277
FUND BALANCES:					
Restricted	$ -	$ -	$ 69,990	$ -	$ 166,804
Committed	-	-	-	55,000	55,000
Unassigned	324,287	-	-	-	227,473
Total fund balances	$ 324,287	$ -	$ 69,990	$ 55,000	$ 449,277

CURRY PUBLIC LIBRARY DISTRICT, GOLD BEACH, OREGON

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds - Cash Basis

For the Year Ended June 30, 2024

	General Fund	21st Century Community Learning Center Grant Fund	Building Capital Project Fund	Building Maintenance Reserve Fund	Total Funds
Revenues:					
Property taxes	$ 559,310	$ -	$ -	$ -	$ 559,310
Grants, contributions, and gifts	33,826	131,432	20,311	-	185,569
Interest earnings	46	-	7	-	53
Fees, fines, and miscellaneous	48,985	-	-	-	48,985
Total revenues	642,167	131,432	20,318	-	793,917
Expenditures:					
Personnel services	463,822	60,456	-	-	524,278
Materials and services	218,249	26,411	-	-	244,660
Capital acquisitions	17,590	-	55,791	-	73,381
Debt service:					
Principal	-	-	25,000	-	25,000
Interest	-	-	9,879	-	9,879
Total expenditures	699,661	86,867	90,670	-	877,198
Excess (deficiency) of revenues over (under) expenditures	(57,494)	44,565	(70,352)	-	(83,281)
Other financing sources (uses):					
Transfers in	96,814	-	40,000	-	40,000
Transfers out	(40,000)	(96,814)	-	-	(40,000)
Total other financing sources (uses)	56,814	(96,814)	40,000	-	-
Net change in fund balances	(680)	(52,249)	(30,352)	-	(83,281)
Fund balances - beginning	324,967	52,249	100,342	55,000	532,558
Fund balances - ending	$ 324,287	$ -	$ 69,990	$ 55,000	$ 449,277

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The Curry Public Library District (District) is an Oregon municipal corporation formed in November 1982, under the Oregon Revised Statutes (ORS) pertaining to Library Districts (Chapter 357). The District has an elected five-person Board of Directors (Board), each member being elected for a four-year term. The Board members have statutory authority to set District policy, adopt budgets, appropriate funds, and perform other duties required by state laws. The administrative functions of the District are directed by the Library Director, who reports to the Board.

In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. Curry Public Library District is a primary government and there are no other organizations (component units) for which the District is financially accountable that would be required to be included in these financial statements.

The District is a publicly supported special district that serves Gold Beach, Oregon, and the surrounding area and works with other libraries in Curry County to provide top-notch library services. The mission of the District is to provide the public with access to quality materials and services to meet recreational, informational, and educational needs, and to promote reading and lifelong learning for all.

B. Basis of Accounting

The financial statements of the District are prepared on a prescribed basis of accounting that demonstrates compliance with the cash basis of accounting. This basis of accounting is a special-purpose financial reporting framework other than generally accepted accounting principles in the United States of America (U.S. GAAP) as established by the Governmental Accounting Standards Board (GASB). GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The cash basis of accounting differs from U.S. GAAP primarily because revenues are recognized when received in cash rather than when earned and susceptible to accrual, and expenditures, or expenses, are recognized when paid rather than when obligations for products and services are incurred. As a result, only cash and related net position or fund balances arising from cash transactions are reported in the government-wide Statement of Net Position – Cash Basis and fund financial statements. All other economic assets, deferred outflows of resources, liabilities, and deferred inflows of resources that would be reported in U.S. GAAP financial statements are not reported in the cash basis presentation. For example, accounts receivable and revenue for billed or provided services that have not been collected in cash are not accrued as revenue or receivables. Additionally, capital assets such as property, equipment, and infrastructure are not reported and long-term liabilities such as debt and compensated absences are also not reported in the basic financial statements. However, any long-term liabilities are described as other information in the notes to the financial statements. Management believes the cash basis of accounting is preferable due to the size of the District and the necessity of assessing available cash resources. The cash basis of accounting is a special-purpose accounting framework that is allowable under Oregon law for municipal corporations.

C. Basic Financial Statements

Interrelated, yet separate, government-wide and fund financial statements are presented. The governmental activities statement incorporates data from governmental funds. Major governmental fund activities are presented separately in the fund financial statements.

Government-Wide Financial Statements

The Statement of Net Position – Cash Basis and Statement of Activities – Cash Basis report information on all the activities of the District, irrespective of fund activity. The District is a governmental activity supported mostly by property taxes which are reported as general revenues and charges for library services which are reported as program revenues. Grants and contributions are also reported as program revenues.

Disbursements are directly related to the District's activities. The comparison of expenses with program revenues identifies the extent to which the program is self-financing or draws from the general revenues of the District. Interfund transactions, such as transfers are eliminated in the District's government-wide financial statements to prevent "doubling-up" of cash receipts and disbursements.

Fund Financial Statements

Each of the District's funds are separate fiscal and accounting entities with a set of self-balancing accounts, segregated for specific, regulated activities and objectives. The District considers all its funds to be major funds. Fund financial statements consist of the Balance Sheet – Governmental Funds – Cash Basis and the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds – Cash Basis. Individual governmental funds are reported in separate columns and combined in a total funds' column. All cash collected is reported as revenues and all cash disbursed is recorded as expenditures. Transfers between funds are also reported.

D. Measurement Focus and Financial Statement Presentation

The District's government-wide financial statements are reported using the *economic resources measurement focus* and the cash basis of accounting. The flow of economic resources refers to the reporting of net position available for providing products and services into the future. The District's use of the cash basis of accounting reports cash as the available resource in net position.

The District's governmental fund financial statements are reported using the *current financial resources measurement focus* and the cash basis of accounting. The District recognizes revenues when cash is received and expenditures when cash is paid.

The District maintains the following major governmental funds:

- The *General Fund* accounts for all financial resources except those required to be accounted for in another fund. It is used to account for all administrative, operating, and maintenance costs to provide library services. Principal revenues are from property taxes, charges for services, grants, and contributions. Expenses are for general administration, personnel services, materials and services, and capital acquisitions or improvements necessary to operate and maintain the District's facilities.

- The *21st Century Community Learning Center Grant Fund* is a special revenue fund. It accounts for the proceeds from a five-year Oregon Department of Education (ODE) grant to operate an afterschool center for exploration and new discovery (ASCEND) program. All ODE grant resources received reimburse the District for ASCEND expenses incurred.

- The *Building Capital Project Fund* accounts for financial resources used for capital acquisitions or services related to the original library construction and the construction of the library learning center. This fund includes resources for ongoing costs for building site hazard contingency, and mortgage payments, as well as facilities and ground projects. Curry County requires a contingency budget appropriation in the amount of $50,000 in the event of hillside failure.

- The *Building Maintenance Reserve Fund* is a capital projects fund used to accumulate resources for future large maintenance and repair costs on the library's facilities.

E. Assets and Net Position/Fund Balances

1. Cash and Cash Equivalents

The District's cash consists of demand deposits held in public funds checking accounts and a public funds money market account at a local financial institution (bank). Cash equivalents, by definition, are short-term, highly liquid investments that are both (1) readily converted to known amounts of cash, and (2) so near their maturity that they present insignificant risk of changes in value because of changes in interest rate. The District deposits it surplus cash in the money market account and transfers resources to the checking accounts when expenses are paid. The District's investment of surplus cash is regulated by Oregon law and is in compliance with ORS Chapter 294, *County and Municipal Financial Administration*. All cash is considered liquid and available for administrative, operating, maintenance, and improvement costs.

2. Use of Estimates

The preparation of financial statements in conformity with the cash basis of accounting requires management to make estimates and assumptions that may affect reporting amounts of certain assets, liabilities, revenues, and expenses as of and for the year ended June 30, 2024. Actual results may differ from such estimates.

3. Net Position and Fund Balances

Government-Wide Financial Statements

Net position is the residual of all other financial statement elements in a statement of net position, displayed in three components:

1) Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any debt attributable to the capital assets.

2) Restricted – Reported when constraints placed on net asset use are either: (1) externally imposed by creditors, grantors, contributors, or laws and regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

3) Unrestricted – Consists of net assets that do not meet the definitions above.

It is the District's policy to first use restricted resources prior to the use of unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted resources are available. The District has no formal minimum account balance policies or any formal stabilization arrangements in place. Under the cash basis of accounting, the District does not report investments in its capital assets.

Fund Financial Statements

The District complies with the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Under this provision and using the cash basis of accounting, the District's cash is reported as fund balances and may be classified as nonspendable, restricted, committed, assigned, and unassigned based on the respective level of constraint. The constraints are defined as follows:

- Nonspendable – Resources cannot be spent because they are either in a nonspendable form or legally or contractually required to be maintained intact.

- Restricted – Constraints placed on the use of resources are either: (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

- Committed – Board members have decision-making authority to pass resolutions that place specific constraints on how fund resources may be used. The Directors can modify or rescind the resolutions at any time through passage of additional resolutions.

- Assigned – Board members have decision-making authority to assign amounts for specific purposes which are neither restricted nor committed. The intent to assign amounts for specific purposes is expressed when the Directors approve and adopt the annual budget.

- Unassigned – The residual classification for the funds. This classification represents fund balances that have not been restricted, committed, or assigned. This classification may also be used to report any negative fund balance amounts in other governmental funds.

For purposes of fund balance classification, expenditures are considered to have been spent from committed fund balance first, followed in order by assigned fund balance, and unassigned fund balance.

F. **Other Significant Accounting Policies**

1. **Revenue Recognition**

General Revenues

General revenues consist mainly of property taxes but also includes interest earned on the money market savings account. Property taxes attach as an enforceable lien on residential and commercial property located within the District's geographical area on July 1 of each year. Taxes are payable in three installments on November 15, February 15, and May 15, with a 3 percent discount offered for full payment by November 15. Curry County bills and collects the taxes on behalf of the District. All unpaid taxes levied July 1 become delinquent May 16 of the following year. The District recognizes property tax receipts as general revenues when they are received. Interest earnings are recognized when deposited into the money market savings account.

Program Revenues

Program revenues consist mainly of fees collected from library users. The District also receives grants and contributions. The ASCEND grant received from ODE is considered a special revenue fund. All program revenues are recognized as income when received.

2. **Budgets**

The District follows Oregon Local Budget Law and reports the Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Cash Basis for each of its four funds on the cash basis of accounting, a special-purpose accounting framework.

3. **Leases**

The District evaluates lease contracts to determine the conveyance of the rights to use another entity's asset and to recognize whether it is a short-term lease, or a contract that transfers ownership, or a long-term lease. Lease costs are recognized as expenses. The District does not recognize the right-of-use assets with lease liabilities on the cash basis financial statement presentation.

4. **Capital Assets**

The District has acquired capital assets (buildings, property, and equipment) which are not reported in the cash basis of accounting special-purpose reporting financial statements. The District has no capitalization policy and does not depreciate its capital assets. However, the District believes it has adequate insurance coverage for its investment in capital assets.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

The Board adopts an annual budget for each of its funds through passage of a resolution in accordance with the legal requirements as set forth in Oregon Local Budget Law (ORS Chapter 294.305 to 294.565). The resolution authorizes appropriations for each fund and sets the level at which expenses cannot legally exceed appropriations.

Original appropriations may be increased or decreased, through a resolution, or they may be increased or decreased through the adoption of a supplemental budget. All annual appropriations lapse at fiscal year-end. The District does not utilize the encumbrance system of accounting for disbursements.

Budgets are adopted on the cash basis of accounting which is the same method used for fund financial statement reporting but which is not in conformity with U.S. GAAP. The cash basis of accounting is an acceptable method under Oregon Law for municipal corporations.

Oregon Local Budget Law establishes standard procedures relating to the preparation, adoption, and execution of the annual budget. The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Budget Committee submits to the Board an approved operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

2. A public hearing is then held to obtain comments from taxpayers and other interested parties.

3. Prior to July 1, the budget is legally adopted, then expenditures are appropriated, followed by levying the taxes. The Board does have the authority to make certain limited changes in the budget figures approved by the Budget Committee when it adopts the budget. The resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. For all funds, the level of control is by personnel services, materials and services, capital acquisitions, debt, transfers, and contingencies.

4. All revisions of appropriations, whether within a fund or between funds, require Board members approval in the form of a resolution. Supplemental budgets are prepared and adopted in the same manner as the regular budget in order to have the authority to make expenditures from unanticipated receipts.

During the fiscal year ended June 30, 2024, the Board adopted a supplemental budget for the General Fund to increase appropriations for the unplanned grant revenues received in the amount of $16,257, about a 3% increase in total budgeted revenues.

In addition, the Board adopted a supplemental budget to close the 21st Century Community Learning Grant Fund and transfer the residual funds to the General Fund. Total funds transferred was $96,814.

The following changes were made to the General Fund budget categories:

- Personnel Services increased by $21,000 from $463,791 to $484,791.
- Materials & Services increased by $46,100 from $230,809 to $276,909.
- Capital Acquisitions increased by $5,000 from $39,300 to $44,300.

NOTE 3. DETAILED NOTES

A. Cash Deposits and Investments

The District maintains merged bank accounts for its funds in a central pool of cash at a local bank. The District does not have formal policies regarding deposits on custodial credit risk, concentration of credit risk, or interest rate risk. The District has not suffered any losses from their deposits. The District's carrying balance of cash and balances at the bank for the year ended June 30, 2024 is as follows:

	Carrying Balance at June 30, 2024	Cash and Bank Balance at June 30, 2024
Cash on hand	$ 150	$ 150
Public funds checking	40,587	38,123
Public funds money market	411,004	411,004
	$ 451,741	$ 449,277

The difference between the carrying amount and bank balance is due to transactions in process.

A summary of cash by fund, as of June 30, 2024, is as follows:

General Fund	$ 227,473
21st Century Community Learning Center Grant Fund	96,814
Building Capital Project Fund	69,990
Building Maintenance Reserve Fund	55,000
	$ 449,277

Deposits

Per ORS Chapter 295, *Depositories of Public Funds and Securities*, an Oregon public official may deposit public funds at local banks up to the amount insured by the Federal Deposit Insurance Corporation (FDIC). The District's deposits at the bank were insured by the FDIC up to a maximum of $250,000. Bank balances, net of cash on hand, were $451,591, which was $201,591 over the FDIC limit. However, the District keeps its deposits at a local bank qualified under the Public Funds Collateralization Program (PFCP), which mitigates custodial credit risk.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned to it. State statutes (ORS Chapter 295) require banks holding public funds become members of the PFCP, a multiple financial institution collateral pool created by the Office of the State Treasurer. To qualify, participating banks must pledge collateral against any public fund deposits in excess of deposit insurance. The amount of collateral is set by the PFCP between 10% and 110% of each bank's public funds deposits based on their net worth and level of capitalization. Although the PFCP creates a shared liability structure for participating bank depositories it does not guarantee that all funds are 100% protected. The District believes it had no custodial credit risk on June 30, 2024.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. The District has cash concentrations deposited at one bank. However, the District believes it has minimal concentration of credit risk because all deposits are held in demand deposit accounts at a bank covered by FDIC and participating in the PFCP.

Interest Rate Risk

Interest rate risk is the risk of exposure to fair value losses resulting from rising interest rates. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the District believes it has minimal interest rate risk because all deposits are held in demand deposit accounts at a bank covered by FDIC and participating in the PFCP.

B. Transfers

Interfund transfers during the year ended June 30, 2024 were as follows:

Fund	To	From
General Fund	$ -	$ 40,000
Building Capital Project Fund	40,000	-
	$ 40,000	$ 40,000

No assurance is provided on these financial statements.

C. Property Taxes

The District recognizes property tax receipts when cash is received rather than when taxes are levied. In the current year beginning July 1, 2023 and ending June 30, 2024, the District levied a net tax of $560,221 of which $531,405 was received.

The District is permitted by the Constitution of Oregon to levy taxes in an amount subject to the limitations of Measures 5 and 50 for general governmental services. The permanent operating tax rate for the District is $0.6609 per $1,000 of assessed value for the year ended June 30, 2024.

NOTE 4. OTHER INFORMATION

A. Long-term Debt Obligations

As mentioned in Note 1, the financial statements of the District are prepared on a prescribed basis of accounting that demonstrates compliance with the cash basis of accounting and uses a special-purpose financial reporting framework other than U.S. GAAP as established by GASB. U.S. GAAP requires that outstanding long-term debt be reported as liabilities in U.S. GAAP financial statements. Following the cash basis of accounting, the short-term portion and long-term portion of outstanding debt is not reported in the Statement of Net Position – Cash Basis.

The District reports a general description of outstanding long-term debt obligations in the notes to the financial statements in compliance with requirements prescribed in Municipal Audit Law (ORS Chapter 297) and the Minimum Standards for Agreed-Upon Procedures of Oregon Municipal Corporations (OAR 162, division 40).

The District acquired a Full Faith and Credit Note, Series 2017 (Note), to finish paying for the construction of the library building expansion project (Project). The Note is to be paid from the general, non-restricted revenues of the District and other funds which may be available for that purpose, including levied taxes. The District's obligation to make payments is a full faith and credit obligation; the lender does not have a lien or security interest in the Project. The District does not have general obligation debt as defined by ORS Chapter 287A, *Local Government Borrowing*.

The Note was acquired on October 25, 2017, in the amount of $450,000 at 3.25% interest for a term of 15 years, to June 15, 2032. Fifteen annual principal payments are required. Interest payments are required semiannually. The first principal payment made during the fiscal year ended June 30, 2018 was $20,000. For the fiscal years ended June 30, 2019 through June 30, 2024, principal payments were made in the amount of $25,000 each year. One more annual principal payment in the amount of $25,000 is required, followed by five principal payments in the amount of $30,000, one principal payment in the amount of $35,000, and one final payment, in the amount of $70,000.

Following is a summary of changes in long-term debt for the fiscal year ended June 30, 2024:

	Balance at June 30, 2023	Additions	Reductions	Balance at June 30, 2024	Due within One Year
Direct Borrowing - Governmental activities, Full Faith and Credit Note, Series 2017	$ 305,000	$ -	$ 25,000	$ 280,000	$ 25,000

Future maturities of the Note as of June 30, 2024 are as follows:

Years Ended June 30,	Full Faith and Credit Note, Series 2017 Principal	Interest	Total
2025	$ 25,000	$ 9,100	$ 34,100
2026	30,000	8,288	38,288
2027	30,000	7,312	37,312
2028	30,000	6,338	36,338
2029	30,000	5,362	35,362
2030-2032	135,000	10,075	145,075
Total	$ 280,000	$ 46,475	$ 326,475

The District has the option to prepay the Note in whole on any date, upon thirty days prior written notice to the lender, at a prepayment price equal to the outstanding balance on the prepayment date plus all accrued and unpaid interest through the prepayment date.

The lender has rights to enforce the Note in event of a default. A default occurs if the District (i) fails to pay principal and interest on the Note when due; or (ii) the District fails to comply with the material obligations or duties of the Note; or (iii) the District makes a material misrepresentation about its obligations and duties to the lender.

B. Post-Employment Benefits

Because the financial statements are prepared on the cash basis of accounting, pension and other post-employment benefit liabilities and the related deferred inflows and outflows of resources have not been recorded in the financial statements. Pension expenses are recorded when disbursements are made. The District does not have disbursements for other post-employment benefits. Fittingly, significant assumptions and obligations related to actuarial and accrual type measurement and recognition of pensions and other post-employment benefits are not disclosed in these notes.

All benefits of Oregon Public Employees Retirement System (OPERS) are established by the legislature pursuant to ORS Chapter 238, *Public Employees Retirement System* and ORS Chapter 238A, *Oregon Public Service Retirement Plan*. The Tier One/Tier Two Retirement Benefit plan, established by ORS Chapter 238 is closed to new members hired on or after August 29, 2003. The Pension Program, established by ORS Chapter 238A, provides benefits to members hired on or after August 29, 2003. OPERS issues a publicly available *Comprehensive Financial Report and Actuarial Valuation* that can be obtained from the Oregon Public Employees Retirement System, PO Box 23700, Tigard, Oregon 97281-3700, or by calling 1-503-598-7377, or at www.oregon.gov/PERS.

Plan Description

The District participates in the OPERS, a cost-sharing multi-employer defined benefit plan administered by the Oregon Public Employee Retirement System (PERS), and Oregon Public Service Retirement Plan (OPSRP), a hybrid pension plan with two components: the Pension Program (defined benefit) and the Individual Account Program (defined contribution). There are three separate plans described below.

Benefits Provided

1. Tier One/Tier Two Retirement Benefit:

   Pension Benefits

   The Tier One/Tier Two Retirement Benefit as defined in ORS Chapter 238, *Public Employees Retirement System* (PERS), retirement allowance is payable monthly for life. It may be selected from thirteen retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general services employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

   A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer. General service employees may retire after reaching age 55. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Tier Two members are eligible for full benefits at age 60. ORS Chapter 238 is closed to new members hired on or after August 29, 2003.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- The member was employed by a PERS employer at the time of death,
- The member died within 120 days after termination of PERS-covered employment,
- The member died as a result of injury sustained while employed in a PERS covered job, or
- The member was on an official leave of absence from a PERS-covered job at the time of death.

Disability Benefits

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 when determining the monthly benefit.

Benefit Changes After Retirement

After Retirement Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living (COLA) changes. The COLA is capped at 2.0 percent.

2. Oregon Public Service Retirement Plan (OPSRP) Defined Benefit Pension Program:

Pension Benefits

The Pension Program as defined in ORS Chapter 238A, OPERS provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 60, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

Death Benefits

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

Disability Benefits

A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes After Retirement

Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first $60,000 of annual benefit and $750 plus 0.15 percent on annual benefits above $60,000.

3. OPSRP Individual Account Program (IAP):

Pension Benefits

An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, an IAP member may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a $200 minimum distribution limit.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Recordkeeping

OPERS contracts with VOYA Financial to maintain IAP participant records.

Contributions

1. Employer Contributions

   OPERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the OPERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2023 actuarial valuation. The rates based on a percentage of payroll, first became effective July 1, 2023. Employer contributions for the year ended June 30, 2024 were $20,407, excluding amounts to fund employer specific liabilities.

   The rates in effect for the fiscal year ended June 30, 2024 were 14.14% for the Tier One/Tier Two general service members, 9.48% for OPSRP Pension Program general service members.

2. Employee Contributions

   Beginning January 1, 2004, all employee contributions were placed in the OPSRP IAP, a defined contribution benefit plan established by the Oregon Legislature. Prior to that date, all member contributions were credited to the Defined Benefit Pension Plan. Member contributions are set by statute at 6.0 percent of salary and are remitted by participating employers. The contributions are either deducted from member salaries or paid by the employers on the members behalf. The IAP member accounts represent member contributions made on or after January 1, 2004, plus earnings allocations less disbursements for refunds, death benefits, and retirements. Contributions were deducted from member salaries and remitted by the District to the Pension Program on the members behalf.

PERS Retirement Health Insurance Account

Plan Description

The District contributes to the PERS Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined other post-employment benefit plan administered by PERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. ORS No. 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA reside with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700.

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to $60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the RHIA established by the employer, and the monthly cost in excess of $60 shall be paid by the eligible retired member in a manner provided in ORS 238.410.

To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years of more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Funding Policy

Participating employers are contractually required to contribute to RHIA at a rate assessed each year by PERS, currently 0.05% Tier 1 and Tier 2 payroll and 0.00% of all PERS-covered salaries to amortize the unfunded actuarial liability over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years. The Oregon PERS Board of Trustees sets the employer contribution rate. It is based on the annual required contribution (ARC) of the combined participant employers.

This is an amount actuarially determined in accordance with the parameters of GASB Statement No. 75. The ARC represents a level of funding that, if paid on an ongoing basis is projected to cover normal costs each year and amortize an unfunded actuarial liabilities (or funding excess) of the plan over a closed period not to exceed 30 years. The District's contributions to RHIA for the year ended June 30, 2024 are included in the PERS annual pension amount.

Commitment Related to Proportionate Share of Net Other Post-Employment Benefit (OPEB) Asset, OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources

In accordance with the cash basis financial reporting framework, the District has not recorded pension and OPEB liabilities and the related deferred inflows and outflows of resources have not been recorded in the financial statements. The District does not have disbursements for other post-employment benefits. Significant assumptions and obligations related to actuarial and accrual type measurement for other post-employment benefits are not disclosed.

C. Commitments and Contingencies

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenses which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Curry County requires the District to budget contingency appropriations in the amount of $50,000 for hillside failure. The District pays annual insurance premiums to a Special Districts commercial insurance supplier for coverage on property damaged by flood and by earth movement. No claims for losses were incurred in the past three years.

D. Compensated Absences

As a result of the cash basis of accounting used by the District for financial reporting purposes, obligations related to accrued compensated absences, including vacation, are not reported as liabilities in the financial statements. Expenses related to compensated absences are recorded when paid. Management believes that future claims for compensated absences are immaterial to the financial statements as a whole.

E. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors or omissions; job-related injuries to employees; and natural disasters. To reduce the risk of incurring material losses related to the above, the District pays annual insurance premiums to a Special Districts commercial insurance supplier. Insurance coverage for the year ended June 30, 2024 was not reduced from prior years. No losses were incurred during the years ended June 30, 2024, 2023, and 2022, which were greater than the District's coverage.

F. New Accounting Standards

As described in Note 1 to these financial statements, U.S. GAAP as expressed in pronouncements by GASB may apply to the District's cash basis of accounting or to the financial statement presentation and disclosures included in the District's financial statements. During the 2023-24 year several new GASB pronouncements became effective or had effective dates deferred. No new GASB pronouncements were adopted by the District.

G. Evaluation of Subsequent Events

Management has evaluated events and transactions occurring after June 30, 2024 through December 19, 2024, the date on which the financial statements were available to be issued. Management is not aware of any subsequent events that require recognition of disclosure in the financial statements.

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SUPPLEMENTARY INFORMATION

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CURRY PUBLIC LIBRARY DISTRICT, GOLD BEACH, OREGON

Schedule of Revenues, Expenditures, and Changes in Fund Balances -

Budget and Actual - Cash Basis

General Fund

For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Final Budget Variance
Revenues:				
Property taxes - current year	$ 515,000	$ 515,000	$ 531,405	$ 16,405
Property taxes - prior year	13,000	25,000	27,905	2,905
State and other grants	63,489	67,689	19,865	(47,824)
Community contributions	39,000	49,000	4,634	(44,366)
Interest earnings	-	-	46	46
Gifts	3,000	3,000	9,327	6,327
User fees and fines	7,350	7,350	12,339	4,989
Book sales	500	500	480	(20)
Miscellaneous	39,943	30,000	29,940	(60)
Learning Center use fees	7,000	7,000	6,226	(774)
Total revenues	688,282	704,539	642,167	(62,372)
Expenditures:				
Personnel services	463,791	484,791	463,822	20,969
Materials and services	230,809	276,909	218,249	58,660
Capital acquisitions	39,300	44,300	17,590	26,710
Contingencies	5,000	5,000	-	5,000
Total expenditures	738,900	811,000	699,661	111,339
Excess (deficiency) of revenues over (under) expenditures	(50,618)	(106,461)	(57,494)	48,967
Other financing sources (uses):				
Transfers in	89,881	121,129	96,814	(121,129)
Transfers out	(55,750)	(40,000)	(40,000)	-
Total other financing sources (uses)	34,131	81,129	56,814	(24,315)
Net change in fund balance	(16,487)	(25,332)	(680)	24,652
Fund balance - beginning	325,355	300,643	324,967	24,324
Fund balance - ending	$ 308,868	$ 275,311	$ 324,287	$ 48,976

CURRY PUBLIC LIBRARY DISTRICT, GOLD BEACH, OREGON

Schedule of Revenues, Expenditures, and Changes in Fund Balances -

Budget and Actual - Cash Basis

21st Century Community Learning Center Grant Fund

For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Final Budget Variance
Revenues:				
State and other grants	$ 135,943	$ 131,432	$ 131,432	$ -
Expenditures:				
Personnel services	67,000	60,457	60,456	1
Materials and services	68,943	26,411	26,411	-
Total expenditures	135,943	86,868	86,867	1
Excess (deficiency) of revenues over (under) expenditures	-	44,564	44,565	1
Other financing sources (uses):				
Transfers out	(89,881)	(121,129)	(96,814)	24,315
Net change in fund balance	(89,881)	(76,565)	(52,249)	24,316
Fund balance - beginning	89,881	89,881	52,249	(37,632)
Fund balance - ending	$ -	$ 13,316	$ -	$ (13,316)

CURRY PUBLIC LIBRARY DISTRICT, GOLD BEACH, OREGON

Schedule of Revenues, Expenditures, and Changes in Fund Balances -

Budget and Actual - Cash Basis

Building Capital Project Fund

For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Final Budget Variance
Revenues:				
State and other grants	$ 73,000	$ -	$ -	$ -
Community contributions	-	20,107	20,311	204
Interest earnings	-	5	7	2
Total revenues	73,000	20,112	20,318	206
Expenditures:				
Capital acquisitions	75,178	55,792	55,791	1
Debt services	39,750	39,750	34,879	4,871
County contingency	50,000	50,000	-	50,000
Total expenditures	164,928	145,542	90,670	54,872
Excess (deficiency) of revenues over (under) expenditures	(91,928)	(125,430)	(70,352)	55,078
Other financing sources (uses):				
Transfers in	55,750	40,000	40,000	-
Net change in fund balance	(36,178)	(85,430)	(30,352)	55,078
Fund balance - beginning	100,310	100,343	100,342	(1)
Fund balance - ending	$ 64,132	$ 14,913	$ 69,990	$ 55,077

CURRY PUBLIC LIBRARY DISTRICT, GOLD BEACH, OREGON

Schedule of Revenues, Expenditures, and Changes in Fund Balances -

Budget and Actual - Cash Basis

Building Maintenance Reserve Fund

For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Final Budget Variance
Other financing sources (uses):				
Transfers in	$ -	$ -	$ -	$ -
Net change in fund balance	-	-	-	-
Fund balance - beginning	55,000	55,000	55,000	-
Fund balance - ending	$ 55,000	$ 55,000	$ 55,000	$ -

Budgets and Budgetary Information

Annual appropriated budgets as prescribed by Oregon Local Budget Law are adopted for all funds. All annual appropriations lapse at fiscal year-end. The District does not utilize the encumbrance system of accounting for disbursements.

The financial statements of the District are prepared on a prescribed basis of accounting that demonstrates compliance with the cash basis of accounting. Budgets are also adopted and prepared on the cash basis of accounting, which is a basis of accounting other than the modified accrual basis used to report governmental funds. Oregon Local Budget Law accepts the cash basis of accounting as an acceptable method for reporting and adopting budgets.

The District maintains the following major governmental funds:

General Fund

The *General Fund* accounts for all financial resources except those required to be accounted for in another fund. It is used to account for all administrative, operating, and maintenance costs to provide library services. Principal revenues are from property taxes, charges for services, grants, and contributions. Expenses are for general administration, personnel services, materials and services and capital acquisitions or improvements necessary to operate and maintain the District's facilities.

21st Century Community Learning Center Grant Fund

The *21st Century Community Learning Center Grant Fund* is a special revenue fund. It accounts for the proceeds from a five-year Oregon Department of Education (ODE) grant to operate an afterschool center for exploration and new discovery (ASCEND) program. All ODE grant resources received reimburse the District for ASCEND expenses incurred.

Building Capital Project Fund

The *Building Capital Project Fund* accounts for financial resources used for capital acquisitions or services related to the original library construction and the construction of the library learning center. This fund includes resources for ongoing costs for building site hazard contingency and mortgage payments, as well as facilities and ground projects. Curry County requires a contingency budget appropriation in the amount of $50,000 in the event of hillside failure.

Building Maintenance Reserve Fund

The *Building Maintenance Reserve Fund* is a capital projects fund used to accumulate resources for future large maintenance and repair costs on the library's facilities.

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CURRY PUBLIC LIBRARY

94341 Third Street, Gold Beach, OR 97444; 541-247-7246

Management Representation of Fiscal Affairs:

The Curry Public Library District is subject to, and responsible for, compliance with various laws, rules, and regulations relating to its operation and finances. Among such laws, rules, and regulations are the requirements prescribed in Municipal Audit Law (ORS Chapter 297) and the Minimum Standards for Agreed-Upon Procedures of Oregon Municipal Corporations (OAR 162, division 40) including, but not limited to:

(a) Deposit of public funds with financial institutions (ORS Chapter 295).

(b) Indebtedness limitations, restrictions, and repayment.

(c) Budget legally required (ORS Chapter 294).

(d) Insurance and fidelity bonds in force or required by law.

(e) Programs funded from outside sources.

(f) Authorized investment of surplus funds (ORA Chapter 294).

(g) Public contracts, purchasing, and improvements (ORS Chapters 279A, 279B, and 279C).

The management of the Curry Public Library District is aware of the requirements of Oregon laws and administrative rules concerning each of the above requirements and has complied, in all material respects, with such requirements. Further, we are not aware of any violations or possible violations of laws, rules, or regulations, whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.

Jeremy Skinner, Library Director

Dec. 19, 2024

Date

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