

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Curry Public Library District will be held on June 23, 2022 at 4:00 pm at the Curry Public Library, 94341 3rd Street, Gold Beach, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Curry Public Library Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Curry Public Library, 94341 3rd Street, Gold Beach, Oregon. or online at www.currypubliclibrary.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	372,317	430,481	508,688
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	38,801	24,000	44,450
Federal, State and all Other Grants, Gifts, Allocations and Donations	265,783	451,166	342,439
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	30,000	35,000	50,725
All Other Resources Except Current Year Property Taxes	229	40,000	13,000
Current Year Property Taxes Estimated to be Received	483,323	475,000	502,000
Total Resources	1,190,453	1,455,647	1,461,302

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	408,105	478,500	507,000
Materials and Services	210,341	418,259	323,467
Capital Outlay	15,921	109,463	109,678
Debt Service	37,311	36,538	35,725
Interfund Transfers	30,000	35,000	50,725
Contingencies	0	55,000	55,000
Special Payments	0	29,000	24,800
Unappropriated Ending Balance and Reserved for Future Expenditure	488,775	293,887	354,907
Total Requirements	1,190,453	1,455,647	1,461,302

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Library	1,190,453	1,455,647	1,461,302
FTE	9.15	9.15	9.70
Total Requirements	1,190,453	1,455,647	1,461,302
Total FTE	9.15	9.15	9.70

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020-21	Rate or Amount Imposed This Year 2020-21	Rate or Amount Approved Next Year 2021-22
Permanent Rate Levy (rate limit .6609 per \$1,000)	.6609 per \$1,000	.6609 per \$1,000	.6609 per \$1,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$323,643	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.