

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Curry Public Library District will be held on June 18, 2021 at 4:00 pm at the Curry Public Library, 94341 3rd Street, Gold Beach, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Curry Public Library Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Curry Public Library, 94341 3rd Street, Gold Beach, Oregon. or online at www.currypubliclibrary.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-20	Adopted Budget This Year 2020-21	Approved Budget Next Year 2021-22
Beginning Fund Balance/Net Working Capital	315,710	376,178	430,481
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	28,023	26,750	24,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	312,973	388,363	451,166
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	30,000	38,000	35,000
All Other Resources Except Current Year Property Taxes	437	37,200	40,000
Current Year Property Taxes Estimated to be Received	462,366	445,000	475,000
Total Resources	1,149,509	1,311,491	1,455,647

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	414,051	473,086	478,500
Materials and Services	232,073	309,280	418,259
Capital Outlay	62,933	100,373	109,463
Debt Service	38,135	37,350	36,538
Interfund Transfers	30,000	38,000	35,000
Contingencies	0	55,000	55,000
Special Payments	0	29,000	29,000
Unappropriated Ending Balance and Reserved for Future Expenditure	372,317	269,402	293,887
Total Requirements	1,149,509	1,311,491	1,455,647

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Library	1,149,509	1,311,491	1,455,647
FTE	9.15	9.15	9.15
Total Requirements	1,149,509	1,311,491	1,455,647
Total FTE	9.15	9.15	9.15

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019-20	Rate or Amount Imposed This Year 2020-21	Rate or Amount Approved Next Year 2021-22
Permanent Rate Levy (rate limit .6609 per \$1,000)	.6609 per \$1,000	.6609 per \$1,000	.6609 per \$1,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$348,825	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.