

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Curry Public Library District will be held on June 18, 2020 at 4:00 pm at the Curry Public Library, 94341 3rd Street, Gold Beach, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Curry Public Library Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Curry Public Library, 94341 3rd Street, Gold Beach, Oregon, or online at www.currypubliclibrary.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	727,828	297,008	362,717
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	47,800	41,300	53,750
Federal, State and all Other Grants, Gifts, Allocations and Donations	352,837	349,955	415,066
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	536,340	84,997	28,000
All Other Resources Except Current Year Property Taxes	24,320	37,217	10,200
Current Year Property Taxes Estimated to be Received	419,556	430,859	400,000
Total Resources	2,108,681	1,241,336	1,269,733

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	343,400	397,886	442,886
Materials and Services	315,613	312,690	287,250
Capital Outlay	592,990	143,683	85,463
Debt Service	39,000	38,162	37,350
Interfund Transfers	531,340	84,997	28,000
Contingencies	55,000	55,000	55,000
Special Payments	24,997	24,997	29,500
Unappropriated Ending Balance and Reserved for Future Expenditure	206,341	183,921	304,284
Total Requirements	2,108,681	1,241,336	1,269,733

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Library	2,108,681	1,241,336	
FTE	6.30	8.25	9.15
Total Requirements	2,108,681	1,241,336	1,269,733
Total FTE	6.30	8.25	8.25

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-19	Rate or Amount Imposed This Year 2019-20	Rate or Amount Approved Next Year 2020-21
Permanent Rate Levy (rate limit .6609 per \$1,000)	.6609 per \$1,000	.6609 per \$1,000	.6609 per \$1,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$373,419	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.