

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Curry Public Library District will be held on June 21, 2019 at 4:00 pm at the Curry Public Library, 94341 3rd Street, Gold Beach, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Curry Public Library Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Curry Public Library, 94341 3rd Street, Gold Beach, Oregon between the hours of 10:00 a.m. and 5:00 p.m. or online at www.currypubliclibrary.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	1,494,949	727,828	275,638
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	9,520	47,800	41,300
Federal, State and all Other Grants, Gifts, Allocations and Donations	615,592	352,837	349,955
Revenue from Bonds and Other Debt	450,000	0	0
Interfund Transfers / Internal Service Reimbursements	190,000	536,340	84,997
All Other Resources Except Current Year Property Taxes	20,153	24,320	37,217
Current Year Property Taxes Estimated to be Received	422,232	419,556	430,859
Total Resources	3,202,446	2,108,681	1,219,966

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	241,409	343,400	397,886
Materials and Services	209,296	315,613	312,690
Capital Outlay	1,804,882	592,990	122,313
Debt Service	29,344	39,000	38,162
Interfund Transfers	190,000	531,340	84,997
Contingencies	0	55,000	55,000
Special Payments	0	24,997	24,997
Unappropriated Ending Balance and Reserved for Future Expenditure	727,515	206,341	183,921
Total Requirements	3,202,446	2,108,681	1,219,966

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Library	3,202,446	2,108,681	1,219,966
FTE	5.50	6.30	8.25
Total Requirements	3,202,446	2,108,681	1,219,966
Total FTE	5.50	6.30	8.25

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 The district is operating with 21st Century Community Learning Centers grant in the amount of \$267,967. This grant funds a portion of the Personnel Services and Materials and Services requirements.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2017-18	Rate or Amount Imposed This Year 2018-19	Rate or Amount Approved Next Year 2019-20
Permanent Rate Levy (rate limit .6609 per \$1,000)	.6609 per \$1,000	.6609 per \$1,000	.6609 per \$1,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$411,584	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.