

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Curry Public Library District will be held on June 9, 2015 at 5:15 pm at the Curry Public Library, 94341 3rd Street, Gold Beach, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Curry Public Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Curry Public Library, 94341 3rd Street, Gold Beach, Oregon between the hours of 10:00 a.m. and 5:00 p.m. or online at www.currypubliclibrary.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2013-14	Adopted Budget This Year 2014-15	Approved Budget Next Year 2015-16
Beginning Fund Balance/Net Working Capital	610,440	446,495	1,300,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	9,386	6,400	7,200
Federal, State and all Other Grants, Gifts, Allocations and Donations	199,340	28,520	905,226
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	50,000	50,000	30,000
All Other Resources Except Current Year Property Taxes	15,048	41,000	12,000
Current Year Property Taxes Estimated to be Received	368,642	366,000	372,418
Total Resources	1,252,856	938,415	2,626,844

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	200,046	202,211	221,308
Materials and Services	115,557	143,600	253,384
Capital Outlay	11,198	38,000	1,346,920
Debt Service	48,040	50,000	0
Interfund Transfers	50,000	50,000	30,000
Contingencies	0	0	105,000
Special Payments	0	55,000	0
Unappropriated Ending Balance and Reserved for Future Expenditure	828,015	399,604	670,232
Total Requirements	1,252,856	938,415	2,626,844

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Not Allocated to Organizational Unit or Program			
FTE	5.5	5.5	5.5
Total Requirements			
Total FTE	5.5	5.5	5.5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The district is planning a building expansion during the 2015-2016 fiscal year.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2013-14	Rate or Amount Imposed This Year 2014-15	Rate or Amount Approved Next Year 2015-16
Permanent Rate Levy (rate limit .6609 per \$1,000)	\$393,097	\$404,865	\$417,011

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0