

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Curry Public Library District will be held on June 10, 2014 at 5:15 pm at the Curry Public Library, 94341 3rd Street, Gold Beach, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the Curry Public Library Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Curry Public Library, 94341 3rd Street, Gold Beach, Oregon between the hours of 10:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2012-13	Adopted Budget This Year 2013-14	Approved Budget Next Year 2014-15
Beginning Fund Balance/Net Working Capital	407,076	85,418	446,495
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	9,301	6,300	6,400
Federal, State and all Other Grants, Gifts, Allocations and Donations	177,867	36,500	28,520
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	8,641	25,447	41,000
Current Year Property Taxes Estimated to be Received	374,456	356,955	366,000
Total Resources	977,341	510,620	888,415

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	210,950	203,856	202,211
Materials and Services	106,386	152,450	143,600
Capital Outlay	5,661	39,500	38,000
Debt Service	44,105	50,000	50,000
Interfund Transfers	0	0	0
Contingencies	15,000	55,000	55,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	595,239	9,814	399,604
Total Requirements	977,341	510,620	888,415

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Not Allocated to Organizational Unit or Program			
FTE	5.5	5.5	5.5
Total Requirements			
Total FTE	5.5	5.5	5.5

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2012-2013	Rate or Amount Imposed This Year 2013-2014	Rate or Amount Approved Next Year 2014-2015
Permanent Rate Levy (rate limit .6609 per \$1,000)	\$383,097	\$393,073	\$404,865

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$436,000	\$0
Total	\$436,000	\$0